

# Trax Print

## What We Can Stop



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**\$2.2 BILLION\***

Direct Cost of Identity Fraud

**\$17 BILLION\***

Organised crime facilitation of  
Identity Fraud

**\$500 BILLION\*\***

Reported Liar Loans

**\$3.5 BILLION\*\*\***

Welfare Fraud

Above figures are on the increase yearly

## What it would cost

## \$7M - \$9M per year

To Protect 5 Pieces of ID of each person over 15 Years of age



\* Based on 2016 Australian Attorney Generals crime report

\*\* Reported by investment bank UBS 2017

\*\*\* Reported by Department of Human Services

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